

GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No.205, 02nd Floor Jaisingh Business Center Premises CHSL,Sahar Road,
Parsiwada, Andheri(E), Mumbai - 400099 , Maharashtra - India

Tel No. + 022 -49606085, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

Through Online Filing

GEL/CS/254

Dated: Tuesday, the 23rd January, 2024

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: GLOBAL

ISIN No: INE291W01029

Subject: Sub: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Outcome of Meeting No. 06 of FY 2023-2024 of the Board of Directors of the Company held on Tuesday, the 23rd January, 2024 through permitted Audio Visual means.

Dear Sir/Madam,

Further to our letter Ref. No. GEL/CS/253 dated Wednesday, 10th January, 2024 and with reference to the captioned subject, we wish to inform you that:

1. The Meeting No. 06 of Financial Year 2023-2024 of the Board of Directors of the Company was held on Tuesday, the 23rd January, 2024 through permitted Audio Visual means.
2. The Board of Directors of the Company, amongst others, has considered, reviewed and took on records (approved), the Statement of Un-audited Financial Results (Standalone & Consolidated) of the Company for the Third [3rd] Quarter and Nine Months ended on, 31st December, 2023, duly reviewed, approved and recommended by the Audit Committee of the Company.
3. The Board of Directors of the Company also took note and on records the Limited Review Report submitted by Messers Patel Shah & Joshi, Chartered Accountants., (Firm Registration No. 107768W), Mumbai - the Statutory Auditors of the Company, in respect of the Statement of Un-audited Financial Results (Standalone & Consolidated) of the Company for the Third [3rd] Quarter and Nine Months ended on, 31st December, 2023.

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Un-audited Financial Results (Standalone & Consolidated) of the Company, for the Third [3rd] Quarter and Nine Months ended on, 31st December, 2023.,together with Limited Review Report of the Statutory Auditors of the Company, are enclosed herewith.

The above financial results are also made available on the Company's website www.globaledu.net.in.

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4. The Board of Directors of the Company have considered and declared the Payment of Third Interim dividend of Rs.1.25/- (Rupee One and Twenty Five Paise Only) per Equity Share of face value of Rs.5/- each i.e 25%(Twenty Five percent) on the equity shares in the capital of the Company for the financial year 2023-24; as duly reviewed, approved and recommended by the Audit Committee of the Company. Accordingly the Record Date (Cut off Date) for the purpose of the said Interim Dividend has been fixed as Saturday, 03rd February, 2024.

A separate communication containing an intimation of Book Closure date/s pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) is attached as an Annex.

Please be noted that the Meeting No. 6 of Financial Year 2023-2024 of the Board of Directors of the Company was commenced at 11.30 Hrs and concluded at 13.05 Hrs on Tuesday, the 23rd January, 2024.

You are kindly requested to place the aforesaid information on records. Meantime, kindly acknowledge the receipt.

Sincerely,

For GLOBAL EDUCATION LIMITED

PREETI PACHERIWALA
COMPANY SECRETARY

ICSI MEM. NO: F7502;

*Address: Pachariwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur Maharashtra, India*

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GEL/CS/255

Dated: Tuesday, the 23rd January, 2024

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: GLOBAL

ISIN No: INE291W01029

Sub: Intimation of Book Closure Date pursuant to Regulation 42 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Dear Sir/Madam,

Supplemental to our letter Ref. No. GEL/CS/254 dated Tuesday, the 23rd January, 2024 and pursuant to Regulation 42 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), We wish to inform you that, for the purpose of the said payment of Third Interim Dividend:-

(a) the Record Date for the purpose of the said payment of Third Interim Dividend for the financial year 2023-2024 has been fixed as Saturday, 03rd February, 2024.;

Symbol	Type of security	Record Date	Purpose
GLOBAL	EQUITY	Saturday, 03 rd February, 2024	Recommendations of an Third Interim dividend @25% i. e. Rs. 1.25/- (Rupee One and Twenty Five Paise Only) Only per Equity Share of face value of Rs.5/- (Rupees Five) each fully paid-up for the financial year 2023-2024.;

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

FOR GLOBAL EDUCATION LIMITED

CS PREETI PACHERIWALA

COMPANY SECRETARY

ICSI MEM. NO: F7502

*Address: Pachariwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur – 440012, Maharashtra, India*

PATEL SHAH & JOSHI

Chartered Accountants

PARTNER :

JAYANT I. MEHTA, B. Com., FCA
YUTI SANGHVI, B. Com., ACA, ACS

CONSULTANT :

M. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)

Office No.: 1001, Avalon Paradise, Chincholi Bunder Road, Near Infant Jesus School, Malad (West), Mumbai-400 064.
Tel.: 022 4014 7087. Email: psjbom@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Global Education Limited.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Global Education Limited** (the "Company") for the quarter and nine month ended December 31, 2023 (the "Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed

the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patel Shah & Joshi
Chartered Accountants
Firm Registration No. 107768W

**JAYANT
ISHWARD
AS MEHTA**

Digitally signed by JAYANT ISHWARD AS MEHTA
DN: cn=JAYANT ISHWARD AS MEHTA,
c=IN, o=Patel Shah & Joshi Chartered Accountants,
ou=Patel Shah & Joshi Chartered Accountants,
email=jayant.ishward.as.mehta@psjca.com,
serial=107768W, version=3
Reason: I am the signatory for the document.
Mumbai, India
Date: 2024.01.23 11:37:46 +05'30'



Jayant I Mehta
Partner
Membership No: 042630
UDIN: 24042630BKATHC1461
Place: Mumbai
Date 23rd Jan'2024

Global Education Limited

Registered Office : 205, 2nd floor Jaisingh business Centre Premises CHSL, Sahar Road, Block sector : Parsiwada, Andheri (E) , Mumbai-400099.

CIN No. : L80301MH2011PLC219291

(Rs. in Lacs, except per share data and ratios)

Statement of Unaudited Standalone Financial Results for the quarter ended 31st December, 2023						
Sr. No.	Particulars	Quarter ended			Nine months ended	
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income					
	I. Revenue From Operations	1731.95	2285.14	1139.03	5421.43	4000.35
	II. Other Operating Income	51.25	63.37	52.95	152.07	168.41
	Total Income From Operations (I+II)	1783.21	2348.51	1191.99	5573.50	4168.75
2	Expenses					
	a) Operational Expenses	147.48	126.60	238.58	401.68	861.24
	b) Cost Of Traded Goods Sold	236.49	493.35	105.55	908.62	695.82
	c) Employees benefits expense	108.18	103.34	49.20	281.18	137.60
	d) Finance costs	-	-	-	-	-
	e) Depreciation and amortisation expense	105.02	104.18	123.39	308.89	402.13
	f) Other expenses	104.71	113.92	105.17	304.10	353.15
	Total expenses	701.89	941.40	621.88	2204.48	2449.93
3	Profit/ (Loss) From before Exceptional and Extraordinary Items and Tax (1-2)	1081.32	1407.11	570.11	3369.02	1718.83
4	Exceptional items	-	-	-	-	-
5	Profit/ (Loss) before Extraordinary Items and Tax (3-4)	1081.32	1407.11	570.11	3369.02	1718.83
6	Extraordinary Items	-	-	-	-	-
7	Profit/ (Loss) After Exceptional Item But Before Tax (5-6)	1081.32	1407.11	570.11	3369.02	1718.83
8	Tax expense for the year					
	a) Current tax	277.69	338.43	159.81	843.70	473.38
	b) Prior period taxes	40.25	-	-	40.25	-
	c) Deferred tax	14.30	(5.00)	(7.66)	2.07	(29.74)
9	Net Profit/ (Loss) for the period (7-8)	749.08	1073.69	417.96	2483.00	1275.18
10	Other Comprehensive Income	-	-	-	-	6.45
11	Total Comprehensive income for the period	749.08	1073.69	417.96	2483.00	1275.18
12	Paid-up Equity Share Capital-Face Value Rs. 5/- each	1018.03	1018.03	1018.03	1018.03	1018.03
13	Weighted Average No. of Shares for EPS**	203.61	203.61	203.61	203.61	203.61
14	Earnings per Share in Rupees (5/- each) (Not annualised)**					
	a) Basic and diluted EPS	3.68	5.27	2.05	12.20	6.26
	b) Adjusted Basic and diluted EPS	3.68	5.27	2.05	12.20	11.18

** All the EPS has been calculated considering the issue of Bonus Share since inception of the period

Notes :

- The unaudited standalone financial results of Global Education Limited ('the Company') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 23rd January' 2024. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unmodified limited review report on the same
- The company is having 4 (Four) Subsidiaries (Global BIFS Academy Pvt Ltd, YOCO Stays Pvt Ltd, Global Sports Academy Pvt Ltd & Ownprep Pvt Ltd) & 1 (One) Associate (Yola Stays Ltd Formerly Rishiraj Enterprises Pvt Ltd) , hence the reporting under the Ind AS - 110, "Consolidated Financial Statements" is applicable and so presented. The investment in associate has been classified under non-current investment in the financial statement for the period ended 31st December 2023



Aditya Bhandari

4 Unaudited Standalone Statement of Assets and Liabilities as on 31st December 2023
(Rs. in Lacs, except per share data and ratios)

Particulars	As at	As at
	31-12-2023	31-03-2023
	Unaudited	Audited
Assets		
Non - current assets		
(a) Property, Plant and Equipment & Intangible assets	1067.20	1327.66
(b) Financial Assets		
(i) Investments	2532.09	1973.44
(ii) Other Financial Assets	415.98	110.70
(c) Deferred Tax Asset (Net)	117.36	119.43
(d) Other Non-Current Assets	-	1.80
Total non - current assets	4132.62	3533.03
Current assets		
(a) Inventories	107.29	61.77
(b) Financial Assets		
(i) Trade Receivables	2598.45	1431.39
(ii) Cash & Bank Balances	110.59	902.12
(iii) Short Term Loans & Advances	1844.05	1410.43
(iv) Other Financial Assets	0.03	0.02
(c) Other current assets	155.81	47.25
Total current assets	4816.22	3852.97
TOTAL ASSETS	8948.84	7386.00
Equity and liabilities		
A. Equity		
(a) Equity Share Capital	1018.03	1018.03
(b) Reserves & Surplus	7243.02	5523.55
Total Equity	8261.05	6541.58
Non current liabilities		
(a) Financial Liability		
(i) Other Financials Liabilities	46.22	24.93
(b) Other Non-Current liabilities		
Total non - current liabilities	46.22	24.93
Current liabilities		
(a) Financial liabilities		
(i) Trade Payables	371.33	490.45
(b) Other Current Liabilities	243.58	281.86
(c) Short Term Provisions	26.66	47.19
Total current liabilities	641.57	819.49
TOTAL EQUITIES & LIABILITIES	8948.84	7386.00



Aditya T Shendavi

5 Unaudited Standalone Cash Flow Statement for the period ended 31st December, 2023 :

(Rs. in Lacs, except per share data and ratios)

Particulars	For the Nine Month ended 31.12.2023		For the year ended 31.03.2023	
	Unaudited		Unaudited	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before Tax & Extraordinary items	3369.02		3041.32	
Adjustments for :				
Depreciation	308.89		628.56	
Interest & Finance Charges Income	(119.63)		(222.72)	
Interest & Finance Charges expenses	-		-	
Gain on measurement of defined benefit plan	-		8.63	
Provision for diminution of investment	(0.01)		0.00	
Loss on sale of investment & fixed assets	(2.77)		(0.33)	
Investments written off	-		-	
WDV of assets written off	-		-	
Operating profit before working capital changes		3555.51		3455.46
Working Capital Changes :				
Changes in Inventories	(45.53)		23.47	
Changes in Payables	-		-	
Changes in Receivables	(1167.06)		(335.24)	
Changes in Loans advances & deposits	-		-	
Other Assets	(108.56)		(22.10)	
Financial liabilities	-		-	
Non current liabilities	21.29		(7.06)	
Trade Payables	(119.12)		65.49	
Changes in Other Current Liabilities	(38.28)		194.84	
Provisions	(20.52)		31.76	
Changes in Current Assets	-		-	
Changes in other non current assets	1.80		-	
Changes in Other financial assets	(305.28)		3.54	
Cash generated from operations		(1781.26)		(45.30)
Direct Taxes (Income Tax)	883.95		829.71	
Income Tax of earlier years	-		-	
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		890.29		2580.46
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(48.83)		(509.23)	
Bank Deposits	-		-	
Current/Non Current Investments	(320.00)		(1953.50)	
Long term loans & advances	(433.62)		404.98	
Interest & Finance Chgs. Income	119.63		222.72	
Investment in Subsidiary	(238.65)		-	
Sale of investment / Fixed asset	0.39		176.54	
Profit /(Loss on sale of investment)	2.77		0.33	
Provision for diminution in value of Investment	0.01		(0.00)	
Receipts on account of the repayment of advances and loans given / (Advances and loans made)	-		-	
NET CASH FLOW FROM INVESTING ACTIVITIES [B]		(918.30)		(1658.18)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Interest Expense	-		-	
Dividend Paid	(763.53)		(407.21)	
Dividend Distribution Tax	-		-	
NET CASH FLOW FROM FINANCING ACTIVITIES [C]		(763.53)		(407.21)
NET INCREASE/DECREASE IN CASH AND CASH		(791.53)		515.07
OPENING BALANCE OF CASH AND CASH EQUIVALENTS		902.12		387.06
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		110.59		902.12



Aditya T Gunderi

- 6 The Company has two operating segments ie Educational Training & Development Activities and Business Support Activities, and their operations are within India
- 7 The Board of Directors of the Company have recommended a Interim Dividend of Rs.1.25/- per fully paid-up Equity Share of Rs. 5/- each for the Quarter ended December 31, 2023
- 8 Figures for corresponding previous period have been restated regrouped and rearranged wherever considered necessary.
- 9 The results of the company are also available on stock exchange website -www.nseindia.com and on the company website www.globaledu.net.in

For and on behalf of the Board of Directors
Global Education Limited

Aditya Bhandari

Mr. Aditya Bhandari

Whole Time Director

(DIN : 07637316)

Nagpur, January 23rd, 2024



GLOBAL EDUCATION LIMITED
SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER ENDED 31ST DECEMBER, 2023

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenues						
	Educational Training & Development Activities	1338.94	1,631.22	793.65	3902.66	2,635.49	4,321.33
	Business Support Activities	393.01	653.92	345.38	1518.77	1,364.85	1,877.70
	Total revenue	1731.95	2,285.14	1,139.03	5421.43	4,000.35	6,199.03
	Less: Inter Segment Revenue						
	Net Segment Revenue	1731.95	2,285.14	1,139.03	5421.43	4,000.35	6,199.03
2	Segment Results						
	Educational Training & Development Activities	963.00	1,160.40	423.72	2873.20	1,357.36	2,583.83
	Business Support Activities	71.54	210.23	89.42	376.86	246.95	235.72
	Total	1034.54	1,370.63	513.14	3250.06	1,604.31	2,819.55
	Less : Interest and Financial Charges	0.06	-	0.18	0.66	0.57	0.94
	Add: Interest Income	46.84	36.48	57.15	119.63	115.08	222.72
	Total Profit before Tax	1081.32	1,407.11	570.11	3369.02	1,718.82	3,041.32
	Less : Loss from associate company	0.00	-	-	-	-	-
	Profit before tax after associate company	1081.32	1,407.11	570.11	3369.02	1,718.83	3,041.32
3a)	Segment Assets						
	Educational Training & Development Activities	2080.61	1,885.51	2,081.90	2080.61	2,081.90	2,014.90
	Business Support Activities	6750.87	6,295.27	4,011.85	6750.87	4,011.85	5,191.81
	Unallocated	117.36	493.07	149.54	117.36	149.54	179.29
	Total	8948.84	8,673.84	6,243.29	8948.84	6,243.29	7,386.00
3b)	Segment Liabilities						
	Educational Training & Development Activities	12.47	(123.90)	261.85	12.47	261.85	205.71
	Business Support Activities	-177.51	(928.72)	(535.18)	-177.51	-535.18	-200.13
	Unallocated	852.83	1,909.02	977.56	852.83	977.56	838.84
	Total	687.79	856.39	704.22	687.79	704.22	844.42
3c)	Capital Employed	8261.05	7,817.44	5,539.07	8261.05	5,539.07	6,541.58


Aditya Bhandari

Additional Information pursuant to Regulation 52(4) and 54(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as at and for the quarter ended on 31st December 2023

	Particulars	Quarter ended on 31.12.2023	Quarter ended on 30.09.2023	Quarter ended on 31.12.2022	Nine month ended on 31.12.2023	Nine month ended on 31.12.2022	Year Ended 31.03.2023
1	Net debt equity ratio (Net debt / Average equity) [Net debt: Non-current borrowings + Current borrowings + Non-current and current lease liabilities - Current vestments - Cash and cash equivalents - Other balances with banks (including non-current earmarked balances)] [Equity: Equity share capital + Other equity + Hybrid perpetual securities + Non controlling interest]	NA	NA	NA	NA	NA	NA
2	Debt service coverage ratio (EBIT / (Net finance charges + Scheduled principal repayments of non-current borrowings and lease obligations (excluding prepayments) during the period)) [EBIT: Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/(loss) on sale of current investments]	NA	NA	NA	NA	NA	NA
3	Interest service coverage ratio (EBIT / Net finance charges) [EBIT: Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/(loss) on sale of current investments]	NA	NA	NA	NA	NA	NA
4	Current ratio (Total current assets / Current liabilities) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	7.51	5.45	6.70	7.51	6.70	4.70
5	Long term debt to working capital ratio ((Non-current borrowings + Non-current lease liabilities + Current maturities of non-current borrowings and lease obligations) / (Total current assets - Current liabilities)) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	NA	NA	NA	NA	NA	NA
6	Bad debts to account receivable ratio (Bad debt / Average trade receivables)	NA	NA	NA	NA	NA	NA
7	Current liability ratio (Total current liabilities / Total liabilities)	0.93	0.95	0.96	0.93	0.96	0.97
8	Total debts to total assets ratio ((Non-current borrowings + Current borrowings + Non-current and current lease liabilities) / Total assets)	NA	NA	NA	NA	NA	NA
9	Debtors turnover ratio (in days) (Average trade receivables / Turnover in days) [Turnover: Revenue from operations]	104.70	84.16	171.49	100.35	103.71	74.41
10	Inventory turnover ratio (in days) (Average inventory / Sale of products in days)	4.39	3.92	5.31	4.21	3.58	4.33
11	Operating EBITDA margin (%) (EBITDA / Turnover) [EBITDA: Profit before taxes +/- Exceptional items + Net finance charges + Depreciation and amortisation - Share of results of equity accounted investments] [Net finance charges: Finance costs - Interest income - Dividend income from current investments - Net gain/ (loss) on sale of current investments] [Turnover: Revenue from operations]	68.50%	66.14%	60.88%	67.84%	53.02%	59.20%
12	Net profit margin (%) (Net profit after tax / Turnover) [Turnover: Revenue from operations]	43.25%	46.99%	36.69%	45.80%	31.88%	36.60%
13	Debenture redemption reserve	NA	NA	NA	NA	NA	NA
14	Net worth (Equity share capital + Other equity)	8261	7817	5539	8261	5539	6542
15	Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA	NA



Aditya T Shandaei

PATEL SHAH & JOSHI

Chartered Accountants

PARTNER :

JAYANT I. MEHTA, B. Com., FCA
YUTI SANGHVI, B. Com., ACA, ACS

CONSULTANT :

M. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)

Office No.: 1001, Avalon Paradise, Chincholi Bunder Road, Near Infant Jesus School, Malad (West), Mumbai-400 064.
Tel.: 022 4014 7087. Email: psjbom@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results Global Education Limited to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To,
The Board of Directors
Global Education Limited
CIN: L80301MH2011PLC219291
Mumbai, Maharashtra

1. We have reviewed the accompanying Statement of "Unaudited Consolidated Financial Results of Global Education Limited ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31st December'2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) (the "Listing Regulations")
2. This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The statements have been approved by parent company's board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would

become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by Securities and Exchange Board of India under Regulation 33 (8) of Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following Group entities:

List of Subsidiary Companies:

- a) Global Education Limited. (Parent Company)
- b) Global BIF S Academy Private Limited (Subsidiary Company)
- c) YOCO Stays Private Limited (Wholly Owned Subsidiary Company)
- d) Global Sports Academy Private Limited (Wholly Owned Subsidiary Company)
- e) Ownprep Private Limited (Subsidiary Company)

List of Associate Companies:

- a) YOLA Stays Limited [Formerly Rishiraj Enterprises Private Limited] (Associate Company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it Contains any material misstatement.

The accompanying Statement includes the unaudited interim standalone/consolidated financial results/ financial information, in respect of subsidiaries, whose unaudited interim standalone/consolidated financial results /financial information reflect total revenues of Rs.115.34 Lakhs & Rs.163.47 Lakhs for the quarter as well as nine Months ended 31st December, 2023 respectively, total net Profit after tax of Rs. 54.79 Lakhs & Rs. 34.47 Lakhs for the quarter as well as nine Months ended 31st December, 2023 respectively, as considered in the Statement which have been reviewed by us. The consolidated unaudited financial results also include the Associate Company's share of Profit after tax of Rs.110.65 Lakhs & Rs. 344.08 Lakhs for the quarter as well as nine Months ended 31st December, 2023 Respectively and Total comprehensive Profit of Rs.914.52 Lakhs & Rs.2861.55 Lakhs for the quarter as well as nine Months ended 31st December, 2023, as considered in the Statement, in respect the One Associate Company, whose interim financial results has not been reviewed by us.

The reports on the unaudited interim standalone/consolidated financial results/financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect with respect to our reliance on the work done and the reports of other auditors and financial results certified by the management.

For Patel Shah & Joshi
Chartered Accountants
Firm Registration No. 107768W

JAYANT
ISHWARD
AS MEHTA

UDIN: 24042630BKATHB3955
Firm Registration No. 107768W
Firm Name: PATEL, SHAH & JOSHI
Firm Address: 107768W, 107768W, 107768W
Firm Email: PATEL, SHAH & JOSHI
Firm Phone: 107768W, 107768W, 107768W
Firm Fax: 107768W, 107768W, 107768W
Firm Website: 107768W, 107768W, 107768W
Firm Social Media: 107768W, 107768W, 107768W
Firm Other: 107768W, 107768W, 107768W



Jayant I Mehta
Partner
Membership No: 042630
UDIN: 24042630BKATHB3955
Place: Mumbai
Date: 23rd Jan' 2024

Global Education Limited

Registered Office : 205, 2nd floor Jaisingh business Centre Premises CHSL, Sahar Road, Block sector : Parsiwada, Andheri (E) ,Mumbai-400099.

CIN No. : L80301MH2011PLC219291

(Rs. in Lacs, except per share data and ratios)

Statement of Unaudited Consolidated Financial Results for the quarter ended 31st December, 2023						
Sr. No.	Particulars	Quarter ended			Nine month ended	
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income					
	I. Revenue From Operations	1850.10	2324.99	1139.03	5587.70	4000.35
	II. Other Operating Income	48.45	63.37	52.95	149.27	168.41
	Total Income From Operations (I+II)	1898.55	2388.36	1191.99	5736.97	4168.75
2	Expenses					
	a) Operational Expenses	147.48	126.60	238.58	401.68	861.24
	b) Cost Of Traded Goods Sold	236.49	493.35	105.55	908.62	695.82
	c) Employees benefits expense	141.51	122.29	49.20	342.46	137.60
	d) Finance costs	-	-	-	-	-
	e) Depreciation and amortisation expense	110.80	105.19	123.39	315.68	402.13
	f) Other expenses	126.16	138.74	105.63	365.04	353.62
	Total expenses	762.45	986.17	622.34	2333.48	2450.39
3	Profit before Share of Profit/ (loss) of an Associate, Joint Venture and exceptional items and tax	1136.11	1402.20	569.64	3403.49	1718.36
	Add: Share of profit from an Associate and JV (net of tax post effect of other comprehensive income)	110.65	24.51	-	344.08	-
4	Exceptional items	-	-	-	-	0.00
5	Profit/ (loss) before extraordinary items and tax	1246.76	1426.70	569.64	3747.57	1718.36
6	Extraordinary Items	-	-	-	-	0.00
7	Profit/ (loss) before tax	1246.76	1426.70	569.64	3747.57	1718.36
8	Tax expense for the year	277.69	338.43	159.69	843.70	473.26
	a) Current tax	40.25	-	-	40.25	-
	b) Prior Period tax	14.30	(5.00)	(7.66)	2.07	(29.74)
	b) Deferred tax	914.52	1093.28	417.62	2861.55	1274.84
10	Net Profit/ (Loss) for the period (7-8)	914.52	1093.28	417.62	2861.55	1274.84
11	Other Comprehensive Income	-	-	-	-	6.45
12	Total Comprehensive income for the period	914.52	1093.28	417.62	2861.55	1274.84
13	Net Profit Attributable to					
	Owners of the Company	918.01	1094.02	417.62	2867.16	1274.84
	Non controlling interest	(3.50)	(0.74)	-	(5.61)	-0.74
14	Other Comprehensive income Attributable to					
	Owners of the Company	-	-	-	-	6.45
	Non controlling interest	-	-	-	-	-
15	Total Comprehensive income attributable to					
	Owners of the Company	918.01	1094.02	417.62	2867.16	1274.84
	Non controlling interest	(3.50)	(0.74)	-	(5.61)	-0.74
16	Paid-up Equity Share Capital-Face Value Rs. 5/- each	1018.03	1018.03	1018.03	1018.03	1018.03
17	Weighted Average No.of Shares for EPS**	203.61	203.61	203.61	203.61	203.61
18	Earnings per Share in Rupees (5/- each) (Not annualised)**					
	a) Basic and diluted EPS	4.49	5.37	2.05	14.05	6.26
	b) Adjusted Basic and diluted EPS	4.49	5.37	2.05	14.05	6.26

** All the EPS has been calculated considering the issue of Bonus Share since inception of the period



Notes to the Consolidated Results

1 Unaudited Consolidated Statement of Assets and Liabilities as on 31st December 2023
(Rs. in Lacs, except per share data and ratios)

Particulars	As at	As at
	31-Dec-23	31-Mar-23
	Unaudited	Audited
Assets		
Non - current assets		
(a) Property, Plant and Equipment & Intangible asset	1343.70	1332.56
(b) Financials Assets		
(i) Investments	2590.01	1925.94
(ii) Other Financial Assets	415.98	110.70
(c) Deferred Tax Asset (Net)	117.36	119.43
(d) Other Non-Current Assets	-	1.80
Total non - current assets	4467.05	3490.43
Current assets		
(a) Inventories	107.29	61.77
(b) Financial Assets		
(i) Trade Receivables	2716.71	1431.39
(ii) Cash & Bank Balances	119.00	941.21
(iii) Short Term Loans & Advances	1739.05	1410.43
(iv) Other Financial Assets	0.03	0.02
(c) Other current assets	177.31	47.25
Total current assets	4859.40	3892.07
TOTAL ASSETS	9326.45	7382.49
Equity and liabilities		
A. Equity		
(a) Equity Share Capital	1018.03	1018.03
(b) Reserves & Surplus	7615.91	5513.89
(c) Non controlling interest in Subsidiary	(6.73)	1.76
Total Equity	8627.21	6533.68
Non current liabilities		
(a) Financial Liability		
(i) Other Financials Liabilities	52.45	26.05
(b) Other Non-Current liabilities		
Total non - current liabilities	52.45	26.05
Current liabilities		
(a) Financial liabilities		
(i) Trade Payables	355.19	493.14
(b) Other Current Liabilities	250.59	282.44
(c) Short Term Provisions	41.02	47.19
Total current liabilities	646.79	822.76
TOTAL EQUITIES & LIABILITIES	9326.45	7382.49



Aditya Shandav

2 Unaudited Consolidated Cash Flow Statement for the Period ended 31st December, 2023 :

(Rs. in Lacs, except per share data and ratios)

Particulars	For Nine months ended ended 31.12.2023		For the year ended 31.03.2023	
	Unaudited		Audited	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before Tax & Extraordinary items	3747.57		3030.93	
Adjustments for :				
Depreciation	315.68		628.56	
Interest & Finance Charges Income	(119.63)		(222.72)	
Interest & Finance Charges expenses	-		-	
Gain on measurement of defined benefit plan	-		8.63	
Provision for diminution of investment	(0.01)		-	
(Profit) / Loss on sale of investment & fixed assets	(2.77)		(0.33)	
Investments written off	-		-	
WDV of assets written off	-		-	
Operating profit before working capital changes		3940.84		3,445.07
Working Capital Changes :				
Changes in Inventories	(45.53)		23.47	
Changes in Payables	-		-	
Changes in Receivables	(1285.33)		(335.24)	
Changes in Loans advances & deposits	-		-	
Other Assets	(130.06)		(22.10)	
Financial liabilities	-		-	
Non current liabilities	26.40		(7.06)	
Trade Payables	(137.95)		69.87	
Changes in Other Current Liabilities	(31.85)		194.84	
Provisions	(6.17)		31.76	
Changes in Current Assets	-		-	
Changes in other non current assets	1.80		-	
Changes in Other financial assets	(305.28)		3.54	
Cash generated from operations		2026.88		(40.92)
Direct Taxes (Income Tax)	(843.70)		829.71	
Income Tax of earlier years	(40.25)		-	
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		1142.93		2,574.45
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(338.44)		(514.24)	
Current/Non Current Investments	(664.09)		(1,906.00)	
Long term loans & advances	(328.62)		404.98	
Interest & Finance Chgs. Income	119.63		222.72	
Sale of investment & Fixed asset & transfer from CWIP	0.39		176.54	
Profit / (Loss on sale of Fixed asset)	2.77		0.33	
Provision for diminution in value of Investment	0.01		(0.00)	
NET CASH FLOW FROM INVESTING ACTIVITIES (B)		(1208.34)		(1,615.59)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Dividend Paid	(763.53)		(407.21)	
Non controlling Interest	6.73		2.50	
NET CASH FLOW FROM FINANCING ACTIVITIES (C)		(756.79)		(404.71)
NET INCREASE/DECREASE IN CASH AND CASH		(822.21)		554.14
OPENING BALANCE OF CASH AND CASH EQUIVALENTS		941.21		387.06
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		119.00		941.21



- 3 The unaudited consolidated financial results of Global Education Limited ('the Company') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on January 23rd, 2024. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unmodified limited review report on the same
- 5 The company is having 4 (Four) Subsidiaries (Global Bif S Academy Pvt Ltd, YOCO Stays Pvt Ltd, Global Sports Academy Pvt Ltd & Qwnprep Pvt Ltd) & 1 (One) Associate (Yola Stays Ltd Formerly Rishiraj Enterprises Pvt Ltd), hence the reporting under the Ind AS - 110, "Consolidated Financial Statements" is applicable and so presented. The investment in associate has been classified under non-current investment in the financial statement for the period ended 31st December' 2023
- 6 The Company has two operating segments ie Educational Training & Development Activities and Business Support Activities, and their operations are within India
- 7 The Board of Directors of the Company have recommended a Interim Dividend of Rs. 1.25/-per fully paid-up Equity Share of Rs. 5/- each for the Quarter ended December 31st, 2023
- 8 Figures for corresponding previous period have been restated regrouped and rearranged wherever considered necessary. The figures of subsidiary and associate companies have been regrouped owing to difference in accounting policies to realign them with the financial parameters and presentation similar to that of holding company.
- 9 The results of the company are also available on stock exchange website -www.nseindia.com and on the company website www.globaledu.net.in

For and on behalf of the Board of Directors
Global Education Limited

Aditya Bhandari

Mr. Aditya Bhandari

Whole Time Director

(DIN : 07637316)

Nagpur, January 23, 2024



GLOBAL EDUCATION LIMITED

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER ENDED DECEMBER 31'2023

S. No.	Particulars	Quarter ended			Nine month ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenues						
	Educational Training & Development Activities	1,457.09	1,629.15	793.65	4,068.93	2,635.49	4,320.51
	Business Support Activities	393.01	695.84	345.38	1,518.77	1,364.85	1,877.70
	Total revenue	1,850.10	2,324.99	1,139.03	5,587.70	4,000.35	6,198.21
	Less: Inter Segment Revenue						
	Net Segment Revenue	1,850.10	2,324.99	1,139.03	5,587.70	4,000.35	6,198.21
2	Segment Results						
	Educational Training & Development Activities	1,017.79	1,160.41	423.25	2,907.66	1,357.36	2,577.17
	Business Support Activities	71.54	205.31	89.42	376.86	246.95	232.72
	Total	1,089.33	1,365.72	512.68	3,284.52	1,604.32	2,809.90
	Less: Interest and Financial Charges	0.06		0.18	0.66	0.57	0.94
	Add: Interest income	46.84	36.48	57.15	119.63	115.08	222.72
	Total Profit before Tax	1,136.11	1,402.20	569.64	3,403.49	1,718.83	3,031.66
	Add: Share of Profit from associate company	110.65	24.51	-	344.08		-
	Profit before tax after associate company	1,246.76	1,426.71	569.64	3,747.57	1,718.83	3,031.66
3a)	Segment Assets						
	Educational Training & Development Activities	2,415.18	1,885.51	2,081.90	2,415.18	2,081.90	2,043.27
	Business Support Activities	6,793.91	6,295.27	4,011.85	6,793.91	4,011.85	5,159.92
	Unallocated	117.36	697.03	150.15	117.36	150.15	179.29
	Total	9,326.45	8,877.80	6,243.90	9,326.45	6,243.90	7,382.49
3b)	Segment Liabilities						
	Educational Training & Development Activities	23.92	-123.90	261.85	23.92	261.85	208.62
	Business Support Activities	-177.51	(928.72)	-535.18	-177.51	-535.18	(198.65)
	Unallocated	852.83	1,907.75	977.56	852.83	977.56	838.84
	Total	699.24	855.13	704.22	699.24	704.22	848.80
3c)	Capital Employed	8,627.21	8,022.67	5,539.67	8,627.21	5,539.67	6,533.69



Additional information pursuant to Regulation 52(4) and 54(3) of the Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015, as at and for the quarter ended on 31st December 2023:

	Particulars	Quarter ended on 31.12.2023	Quarter ended on 30.09.2023	Quarter ended on 31.12.2022	Nine Month ended on 31.12.2023	Nine Month ended on 31.12.2022	Year Ended 31.03.2023
1	Net debt equity ratio (Net debt / Average equity) [Net debt: Non-current borrowings + Current borrowings + Non-current and current lease liabilities - Current vestments - Cash and cash equivalents - Other balances with banks (including non-current earmarked balances)] [Equity: Equity share capital + Other equity + Hybrid perpetual securities + Non controlling interest]	NA	NA	NA	NA	NA	NA
2	Debt service coverage ratio (EBIT / (Net finance charges + Scheduled principal repayments of non-current borrowings and lease obligations (excluding prepayments) during the period)) [EBIT: Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/(loss) on sale of current investments]	NA	NA	NA	NA	NA	NA
3	Interest service coverage ratio (EBIT / Net finance charges) [EBIT: Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/(loss) on sale of current investments]	NA	NA	NA	NA	NA	NA
4	Current ratio (Total current assets / Current liabilities) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	7.51	5.47	6.71	7.51	6.71	4.72
5	Long term debt to working capital ratio [(Non-current borrowings + Non-current lease liabilities + Current maturities of non-current borrowings and lease obligations) / (Total current assets - Current liabilities)] [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	NA	NA	NA	NA	NA	NA
6	Bad debts to account receivable ratio (Bad debt / Average trade receivables)	NA	NA	NA	NA	NA	NA
7	Current liability ratio (Total current liabilities / Total liabilities)	0.92	0.95	0.96	0.92	0.96	4.73
8	Total debts to total assets ratio [(Non-current borrowings + Current borrowings + Non-current and current lease liabilities) / Total assets]	NA	NA	NA	NA	NA	NA
9	Debtors turnover ratio (in days) (Average trade receivables / Turnover in days) [Turnover: Revenue from operations]	66.08	55.70	171.49	65.64	103.71	74.42
10	Inventory turnover ratio (in days) (Average inventory / Sale of products in days)	2.61	2.65	5.31	2.59	3.58	4.33
11	Operating EBITDA margin (%) (EBITDA/ Turnover) [EBITDA: Profit before taxes +/- Exceptional items + Net finance charges + Depreciation and amortisation - Share of results of equity accounted investments] [Net finance charges: Finance costs - Interest income - Dividend income from current investments - Net gain/ (loss) on sale of current investments)] [Turnover: Revenue from operations]	73.38%	65.90%	60.84%	72.72%	53.01%	59.04%
12	Net profit margin (%) (Net profit after tax / Turnover) [Turnover: Revenue from operations]	49.43%	47.03%	36.66%	51.21%	31.87%	36.54%
13	Debenture redemption reserve	NA	NA	NA	NA	NA	NA
14	Net worth (Equity share capital + Other equity)	8627	8023	5540	8627	5540	6534
15	Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA	NA

GLOBAL EDUCATION LIMITED
Atulya T Shandani