

GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No.306,3rd Floor Jaishigh Business Center Premises CHSL,Sahar Road,
Parsiwada, Andheri(E), Mumbai - 400099 , Maharashtra - India

Tel No. +91 22 49242584, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

Through Online Filing

GEL/CS/246

Dated: Monday, the 16th October, 2023

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: GLOBAL

ISIN No: INE291W01029

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Further to our outcome dated Wednesday, the 14th June, 2023 and pursuant to Regulation 30 read with Schedule III of the SEBI LODR Regulations, we wish to inform you that Global Education Limited [the Purchaser/Acquirer] has completed its contractual obligations/conditions as mentioned in Share Purchase Agreement [SPA] including discharge of full consideration amount with respect to acquisition of ownership of 5,100 (Five Thousand One Hundred) equity shares from OwnPrep Private Limited [CIN:U80903MH2022PTC384847] [the Seller].

Pursuant to completion of contractual obligations related to the acquisition of 5,100 (Five Thousand One Hundred) equity shares; OwnPrep Private Limited has become the Subsidiary of Global Education Limited under Section 2 (87) of the Companies Act, 2013 with effect from ie October, 16th, 2023;.

The information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure A**.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

FOR GLOBAL EDUCATION LIMITED

CS PREETI PACHERIWALA
COMPANY SECRETARY
ICSI MEM. NO: F7502

*Address: Pachariwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur – 440012, Maharashtra, India*

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Annexure-A

Sr. No	Details	Details
1	Name of the Company, details in brief such as capital, turnover, etc.	<p>“OWNPREP PRIVATE LIMITED” (CIN: U80903MH2022PTC384847); is a Private Limited Company incorporated on 18th June 2022 with an Authorized Share Capital: Rs. 10,00,000/- divided as (1,00,000 Equity Shares of Re. 10/- each</p> <p>and Issued, Subscribed and Paid-up Share Capital of Rs. 1,00,000/- divided as (10,000) Equity Shares of Re. 10/-</p> <p><u>Total Income of last three financial years:</u></p> <p>2021-22: NA as the company was incorporated on 18th June 2022</p> <p>2022-2023: 16.62 Lakhs</p>
2	Details of Directors & Shareholding of the Company	<p><u>Name of the Directors:-</u></p> <p>1. Mr. Ashish Madhukar Diwan (DIN: 05274671) – Director, and</p> <p>2. Mrs. Sumedha Madhukar Diwan (DIN: 09515866) – Director.</p> <p><u>Details of Present Shareholding Pattern:</u></p> <p>1. Mr. Ashish Madhukar Diwan holding 7000 Equity Shares of Rs.10/- each, and</p> <p>2. Mrs. Sumedha Madhukar Diwan holding 3000 Equity Shares of Rs.10/- each</p>
3	Main Object of the Company	<p>1. To carry on the business, own, establish, acquire, run, operate, manage, maintain, develop, promote, administer, advertise, either on its own or through fully equipped schools, play schools, colleges, educational institutes, universities including deemed or autonomous universities, to promote and disseminate knowledge, create awareness and provide a common forum of interaction amongst academicians, professionals establish effective co-ordination, to organise training courses and special programmes to impart training, education in all disciplines.</p> <p>2. To carry on the business of developing and maintaining online web portal or directory for providing details, information, solutions and services related to Education field including to design, develop, maintain, operate, own, establish, install, host, provide, create, facilitate, supply, sale, purchase, or otherwise deal in Internet portals, Internet networks, Media Portals, Internet solutions, Internet gateways, Internet service providers, E-commerce, Web-site designing, Web based and Web enabled services and applications, E-commerce service provider, E-commerce solutions, E-commerce platforms, E-commerce education, E-commerce technologies and E-business solutions.</p> <p>3. To promote, establish, run, administer, manage and maintain educational institutions, computer literacy centres, schools, colleges,institutions, etc. for study and to establish, manage, maintain, own, promote and control colleges, higher level schools, academics,technical training centres in the field</p>

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		<p>of arts, commerce, research, sciences, information technology and business administration; and to establish, setup, and run in any part coaching institutes , Study centre, oral coaching classes, where in professional, technical, vocational or higher education in every field of science, commerce, arts, management, engineering, law, banking, insurance, finance, medicine, hospitality, tourism, computers, or any other type of education be imparted by conducting regular or part time classes and such other educational institutions as may be considered appropriate for the promotion and advancement of education in the country with national and international affiliations.</p> <p>4. To establish faculties, select faculty members and acquire the services of professors, associate professors, lecturers, teachers, management skills and other professional from within the country and abroad as would be needed to run educational institutes; and decide courses and teaching methods and strategies in order to ensure the most effective education programmes.</p> <p>5. To provide scholarships to students and grant aid including but not limited to the supply of books, stipends, medals, prizes, grants, scholarships, awards, medicines, educational career support, educational loans, bursaries and other incentives for purposes of the advancement of knowledge, education and literacy both within and outside India</p>
4	Object of Acquisition	<p>The acquisition/ Investment of OwnPrep Private Limited will help the Company to achieve the objectives of the Company in the Education Sector more efficiently.</p> <p>The acquisition would result in significant synergies in the form of expansion of the business operations and overall growth of the Company.</p>
5	Whether the acquisition would fall within Related Party Transactions and whether the Promoter/Promoter Group/Group Companies have any interest in the entity being acquired? If Yes nature of Interest and details thereof and whether the same is done at "arm length"	No, the acquisition does not fall within the purview of related party transactions
6	Industry to which the entity belong to	Education Sector
7	Brief details of any governmental or regulatory approvals required for the acquisition of entity's business	Not Applicable.
8	Nature of consideration - whether cash consideration or share swap; details of the same	Cash consideration payable by the Company to OwnPrep Private Limited Promoters.
9	Cost of Acquisition or the price at which the shares are acquired;	Cash consideration payable by the Company to OwnPrep Private Limited Promoters to acquire 51% stake ie 5100 Equity Shares of Rs.10/- each at a consideration Rs.51,000 / (Rupees Fifty One Thousand Only)

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10	Indicative time period for completion of the acquisition of entity business	16 th October, 2023.
11	Percentage of the Shareholding / control acquired and/or number of shares acquired	Approx 51% Equity Shares acquired from the existing Shareholders of the Target Entity. Consequently, OwnPrep Private Limited has become Subsidiary of the Company
12	Any interest of the Promoter / Promoter Group and/or Group Companies, if any	The Promoters / Promoter Group / Group Companies of the Company have no interest in the above entity.
13	Whether the Articles of Association is entrenched	The Articles of Association of the Company – OwnPrep Private Limited do not contain any entrenchment provision
14	Advantages/Benefits to the Investee Company	The other details like benefits, advantages, etc will be intimated as and when it will arise. The quantification in monetary terms cannot be worked out at this stage and the same will be disclosed in due course of time through quarterly financial results and Annual Reports.