

GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No.205,02nd Floor Jaisingh Business Center Premises CHSL,Sahar Road,
Parsiwada, Andheri(E), Mumbai - 400099 , Maharashtra - India

Tel No. +91 22 49242584, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

Through Online Filing

GEL/CS/337

Dated: Monday the 04th day of August, 2025

To,

The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block -G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: GLOBAL

ISIN No: INE291W01037

**Sub: Sub: Intimation under Regulation 31A of the SEBI (LODR) Regulations, 2015 for
Reclassification from “Promoter /Promoter Group” to “Public Category”**

Dear Sir/Madam,

We wish to inform you that Board of Directors in its meeting held on Monday, the 04th August, 2025 has considered and approved the request letter dated 29th July 2025 received for reclassification of the status by Mr. Rishabh Sunil Surana from “Promoter Group Shareholder” to “Public Shareholder” pursuant to Regulation 31A of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 subject to the requisite approvals from the Stock exchange.

A certified copy of the resolution passed by the Board of Directors in its meeting held on Monday, the 04th August, 2025 is enclosed as Annexure I.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

FOR GLOBAL EDUCATION LIMITED

CS PREETI PACHERIWALA

COMPANY SECRETARY

ICSI MEM. NO: F7502

*Address: Pachariwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur – 440012, Maharashtra, India*

GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No.205,02nd Floor Jaisingh Business Center Premises CHSL,Sahar Road,
Parsiwada, Andheri(E), Mumbai - 400099, Maharashtra - India

Tel No. +91 22 49242584, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF GLOBAL EDUCATION LIMITED AT ITS MEETING NO. 3 OF FINANCIAL YEAR 2025-2026 HELD ON MONDAY, THE 04TH DAY OF AUGUST, 2025 AT 15.45 HOURS THROUGH AUDIO VISUAL PALTFORM AT THE CORPORATE OFFICE OF THE COMPANY AT 4TH FLOOR, USHA COMPLEX, KINGSWAY, NAGPUR 440010, MAHARASHTRA, INDIA

CONSIDERING REQUEST RECEIVED FROM MR. RISHABH SUNIL SURANA FOR RECLASSIFICATION FROM “PROMOTER SHAREHOLDER” TO “PUBLIC SHAREHOLDER” CATEGORY:

Pursuant to Regulation 31A and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), the Company had received a request letter cum undertaking from Mr. Rishabh Sunil Surana, ((along with the persons related to him together) Individual Promoter of the Company on July 29, 2025 ("Request Letter") for re-classifying himself from “Promoter Shareholder” to “Public Shareholder” category. Currently Mr. Rishabh Sunil Surana does not hold any Equity Shares of the Company.

The letter received from Mr. Rishabh Sunil Surana is placed before the Board for perusal. The Company has filed the necessary disclosure with National Stock Exchange Limited ("NSE/Stock Exchange") in this regard on July 29, 2025.

Initially, pursuant to the Initial Public Offering (IPO) of ‘GEL’, Mr. Rishabh Sunil Surana held **36,000** (Thirty-Six Thousand) equity shares of face value **INR 10/-** (Indian Rupees Ten only) each, constituting **1.4499%** of the total issued and paid-up equity share capital of the Company and was categorised as an Individual Promoter of the company in the Prospectus dated February 22, 2017 filed at the time of Fresh Issue of shares of the Company. On 10th June 2025, Mr. Rishabh Sunil Surana was holding **2,500** (Two-Thousand Five Hundred) equity shares of face value of **INR 2/-** (Indian Rupees Two only) each representing **0.005%** of the total issued and paid-up equity share capital of the Company.

Subsequently, Mr. Rishabh Sunil Surana has disposed-off the aforesaid equity shares in multiple tranches through open market sale, thereby reducing his shareholding in ‘GEL’ to **Zero [0]**. Post the Transaction, Rishabh Sunil Surana ceased to hold any equity shares in the Company.

Accordingly, Mr. Rishabh Sunil Surana **ceased to hold any shares**, voting rights or control over the affairs of the Company. In view thereof, Mr. Rishabh Sunil Surana (along with the persons related to him together) made the Request Letter. Mr. Rishabh Sunil Surana, (along with the persons related to him together) in the Request Letter has confirmed the following :

GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No.205,02nd Floor Jaisingh Business Center Premises CHSL,Sahar Road,
Parsiwada, Andheri(E), Mumbai - 400099 , Maharashtra - India

Tel No. +91 22 49242584, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

Mr. Rishabh Sunil Surana (along with the persons related to him together):

- (i) do not collectively hold more than 10% (ten percent) of the total voting rights of the Company.
 - (ii) do not exercise control over the affairs of the Company directly or indirectly.
 - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements.
 - (iv) are not being represented on the board of directors of the Company, or have any nominee directors on the board.
 - (v) do not act as key managerial persons in the Company.
 - (vi) are not a 'willful defaulter(s)' as per the Reserve Bank of India Guidelines; and
 - (vii) are not fugitive economic offenders.
1. There is no pending regulatory action against Mr. Rishabh Sunil Surana.
 2. Mr. Rishabh Sunil Surana will continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) Regulation 31A(3) of the LODR Regulations at all times from the date of reclassification.
 3. Mr. Rishabh Sunil Surana will comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of the LODR Regulations for a period of not less than 3 (three) years from the date of reclassification.

In terms of Regulation 31A of the SEBI LODR, the said re-classification shall require the approval of the Board. In view of Regulation 31A(3)(vi)(a), no shareholder approval is required in this case since the promoter(s) seeking reclassification i.e., Mr. Rishabh Sunil Surana and persons related to the promoter(s) seeking reclassification, together in terms of Regulation 31A of the SEBI LODR, do not hold more than one percent of the total voting rights in the Company. The reclassification will be subject to approval of the Stock Exchange.

Based on the confirmations provided by Mr. Rishabh Sunil Surana above and in accordance with the provisions of Regulation 31A of the SEBI LODR, Mr. Rishabh Sunil Surana (along with the persons related to him together) has neither control over the affairs of the Company, directly or indirectly as a shareholder, director or otherwise and nor holds any special power in decision making. Hence, this re-classification would not impact the rest of the shareholders of the Company in any way.

THE BOARD CONSIDERED THE MATTER AND PASSED THE FOLLOWING RESOLUTION:

"RESOLVED THAT, in accordance with the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR") including any statutory modification(s) or re-enactment thereof, for the time being in force and other applicable provisions, if any, the letter cum undertaking dated July 29, 2025 received by the

GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No.205,02nd Floor Jaisingh Business Center Premises CHSL,Sahar Road,
Parsiwada, Andheri(E), Mumbai - 400099, Maharashtra - India

Tel No. +91 22 49242584, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

Company on July 29, 2025 (the "**Request Letter**") from Mr. Rishabh Sunil Surana, (along with the persons related to him together) the Individual promoter of the company (the "**Outgoing Promoter**"), requesting reclassification from "Promoter Shareholder" to "Public Shareholder" category, as placed before the Board, be and is hereby noted and taken on record.

RESOLVED FURTHER THAT the Board be and hereby note that as required under the provisions of Regulation 31(A)(3)(b) of SEBI LODR, the Outgoing Promoter has confirmed the following:

1. Mr. Rishabh Sunil Surana (along with the persons related to him together):
 - (i) do not collectively hold more than 10% (ten percent) of the total voting rights of the Company;
 - (ii) do not exercise control over the affairs of the Company directly or indirectly;
 - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - (iv) are not being represented on the board of directors of the Company, or have any nominee directors on the board;
 - (v) do not act as key managerial persons in the Company;
 - (vi) are not 'willful defaulter(s)' as per the Reserve Bank of India Guidelines; and
 - (vii) are not fugitive economic offenders.
2. There is no pending regulatory action against Mr. Rishabh Sunil Surana.
3. Mr. Rishabh Sunil Surana will continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) Regulation 31A(3) of the LODR Regulations at all times from the date of re-classification.
4. Mr. Rishabh Sunil Surana will comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of the LODR Regulations for a period of not less than 3 (three) years from the date of reclassification.

RESOLVED FURTHER THAT pursuant to provisions of 31A(3)(c) of the SEBI LODR, the Board hereby confirms the following:

- a) the Company is and post re-classification will be compliant with the requirement for minimum public shareholding as required under Regulation 38 of the SEBI LODR;
- b) the Company does not have trading in its shares suspended by the stock exchange;
and
- c) the Company does not have any outstanding dues to the Securities and Exchange Board of India, the stock exchange or depositories.

RESOLVED FURTHER THAT pursuant to the provisions of the Regulation 31A of the SEBI LODR, and subject to the approval of the stock exchange where the shares of the Company are listed namely on, National Stock Exchange of India Limited ("**Stock Exchange**") and/or such other approvals, if any, as may be required in this regard, the approval of the Board be and is hereby accorded to approve the re-classification from "Promoter Shareholder" to "Public Shareholder" category:

GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No.205,02nd Floor Jaisingh Business Center Premises CHSL,Sahar Road,
Parsiwada, Andheri(E), Mumbai - 400099, Maharashtra - India

Tel No. +91 22 49242584, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

Sr. No.	Name of the Promoter	Category	No. of paid up shares held	Percentage of shareholding
1.	Mr. Rishabh Sunil Surana (along with the persons related to him together)	Individual Promoter	Nil	Nil
	Total		Nil	Nil

RESOLVED FURTHER THAT approval be and is hereby given to the Board of Directors to make and submit the necessary application along with undertakings, forms and other supporting documents to be made by the Company to the Stock Exchange and/or to any other authority for their approval, pay such fees and amounts in connection thereto, correspond with the stock exchange and do and cause to be done all other acts, deeds and things as may be necessary or desirable to give effect to this resolution.

RESOLVED FURTHER THAT upon receipt of the approval from the Stock Exchange for reclassification of Mr. Rishabh Sunil Surana, (along with the persons related to him together) the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI LODR and other applicable provisions.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, Mr. Aditya Praneet Bhandari, Whole-time Director, Mr. Hemant Kumar Daga, Chief Financial officer and Ms. Preeti Pachariwala, Company Secretary, be and are hereby severally authorized on behalf of the Company to do either by themselves or through delegation to any person as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary, expedient or desirable for such purpose, including issuing certified true copy of any of the resolutions and/or extracts of the minutes of this board meeting to the concerned person/ authority and making all necessary filings including but not limited to making applications to the Stock Exchange to seek its approval for the re-classification in accordance with SEBI LODR Regulations 2015 and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary, expedient or desirable for this purpose and settle any questions, difficulties or doubts that may arise in this behalf.

//CERTIFIED TRUE COPY//

FOR GLOBAL EDUCATION LIMITED

ADITYA BHANDARI
WHOLE-TIME DIRECTOR
(DIN : 07637316)

*Address: Flat No. A/502, 5th Floor, Shri Mohini Raj Apartment
Khare Town, Dharampeth, Shankar Nagar, Nagpur 440010,
Maharashtra, India*